

**HENNEPIN TECHNICAL COLLEGE FOUNDATION  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2017 AND 2016**

	2017	2016
<b>ASSETS</b>		
Cash	\$ 583,247	\$ 611,302
Assets Held by Minnesota Community Foundation	1,123,971	1,023,504
Total Assets	\$ 1,707,218	\$ 1,634,806
<b>NET ASSETS</b>		
Unrestricted:		
Unrestricted	\$ 205,184	\$ 189,957
Board Restricted	222,999	204,242
Temporarily Restricted	231,601	297,872
Permanently Restricted	1,047,434	942,735
Total Net Assets	\$ 1,707,218	\$ 1,634,806

See accompanying Notes to Financial Statements.

2016

Unrestricted	Board Restricted	Temporarily Restricted	Permanently Restricted	Total
\$ 1,031,315	\$ -	\$ 434,637	\$ 5,326	\$ 1,471,278
129,910	-	-	-	129,910
(8,509)	(5,340)	-	(14,701)	(28,550)
362,814	-	(362,814)	-	-
<u>1,515,530</u>	<u>(5,340)</u>	<u>71,823</u>	<u>(9,375)</u>	<u>1,572,638</u>
478,783	8,365	-	-	487,148
979,316	-	-	-	979,316
12,930	-	-	-	12,930
9,006	-	-	-	9,006
6,577	-	-	-	6,577
9,028	-	-	-	9,028
<u>1,495,640</u>	<u>8,365</u>	<u>-</u>	<u>-</u>	<u>1,504,005</u>
19,890	(13,705)	71,823	(9,375)	68,633
<u>170,067</u>	<u>217,947</u>	<u>226,049</u>	<u>952,110</u>	<u>1,566,173</u>
<u>\$ 189,957</u>	<u>\$ 204,242</u>	<u>\$ 297,872</u>	<u>\$ 942,735</u>	<u>\$ 1,634,806</u>

**HENNEPIN TECHNICAL COLLEGE FOUNDATION  
STATEMENTS OF CASH FLOWS  
YEARS ENDED JUNE 30, 2017 AND 2016**

	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 72,412	\$ 68,633
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Investment (Gains) Losses	(136,619)	36,064
Reinvested Investment Income	(5,098)	(5,097)
Net Cash Provided (Used) by Operating Activities	(69,305)	99,600
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Transfers from Investments	41,250	38,214
<b>NET INCREASE (DECREASE) IN CASH</b>	(28,055)	137,814
Cash - Beginning of Year	611,302	473,488
<b>CASH - END OF YEAR</b>	\$ 583,247	\$ 611,302

*See accompanying Notes to Financial Statements.*