

**HENNEPIN TECHNICAL COLLEGE
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2016
(IN THOUSANDS)**

	2016
Assets	
Current Assets	
Cash and cash equivalents	\$ 18,425
Grants receivable	509
Accounts receivable, net	2,109
Prepaid expense	672
Inventory and other assets	389
Total current assets	<u>22,104</u>
Restricted Assets	
Cash and cash equivalents	17
Total restricted assets	<u>17</u>
Noncurrent Assets	
Capital assets, net	41,446
Total noncurrent assets	<u>41,446</u>
Total Assets	<u>63,567</u>
Deferred Outflows of Resources	
Total Assets and Deferred Outflows of Resources	<u>63,567</u>
Liabilities	
Current Liabilities	
Salaries and benefits payable	2,867
Accounts payable	1,148
Unearned revenue	671
Payable from restricted assets	34
Funds held for others	-
Current portion of long-term obligations	497
Other compensation benefits	420
Total current liabilities	<u>5,637</u>
Noncurrent Liabilities	
Noncurrent portion of long-term obligations	7,175
Other compensation benefits	4,102
Net pension liability	-
Advances to other schools	-
Total noncurrent liabilities	<u>11,277</u>
Total Liabilities	<u>16,914</u>
Deferred Inflows of Resources	24
Total Liabilities and Deferred Inflows of Resources	<u>16,938</u>
Net Position	
Net investment in capital assets	33,750
Restricted expendable, bond covenants	-
Restricted expendable, other	765
Unrestricted	12,114
Total Net Position	<u>\$ 46,629</u>