

**HENNEPIN TECHNICAL COLLEGE
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2022
(IN THOUSANDS)**

	2022 Adjusted
Assets	
Current Assets	
Cash and cash equivalents	18,037
Investments	-
Grants receivable	1,457
Accounts receivable, net	2,188
Prepaid expense	592
Inventory and other assets	303
Leases receivable	-
Student loans, net	-
Advances from other schools	807
Total current assets	<u>23,384</u>
Restricted Assets	
Cash and cash equivalents	716
Other assets	-
Other assets	-
Construction in progress	-
Total restricted assets	<u>716</u>
Noncurrent Assets	
Notes receivable	-
Leases receivable	-
Student loans, net	-
Land and construction in progress	3,756
Capital and right to use assets, net	32,991
Advances from other schools	-
Total noncurrent assets	<u>36,747</u>
Total Assets	<u>60,847</u>
Deferred Outflows of Resources	-
Total Assets and Deferred Outflows of Resources	<u>60,847</u>
Liabilities	
Current Liabilities	
Salaries and benefits payable	3,684
Accounts payable	537
Unearned revenue	1,818
Payable from restricted assets	1,078
Other Liabilities	76
Current portion of long-term obligations	609
Other compensation benefits	412
Advances to other schools	-
Total current liabilities	<u>8,214</u>
Noncurrent Liabilities	
Noncurrent portion of long-term obligations	7,180
Other compensation benefits	3,021
Net pension liability	-
Advances to other schools	75
Total noncurrent liabilities	<u>10,276</u>
Total Liabilities	<u>18,490</u>
Deferred Inflows of Resources	139
Total Liabilities and Deferred Inflows of Resources	<u>18,629</u>
Net Position	
Net investment in capital assets	28,818
Restricted expendable, bond covenants	-
Restricted expendable, other	653
Unrestricted	12,747
Total Net Position	<u><u>42,218</u></u>