

**HENNEPIN TECHNICAL COLLEGE
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2021
(IN THOUSANDS)**

| | 2021 Adjusted |
|---|----------------------|
| Assets | |
| Current Assets | |
| Cash and cash equivalents | 16,470 |
| Investments | - |
| Grants receivable | 659 |
| Accounts receivable, net | 1,532 |
| Prepaid expense | 603 |
| Inventory and other assets | 254 |
| Student loans, net | - |
| Advances from other schools | 904 |
| Total current assets | <u>20,422</u> |
| Restricted Assets | |
| Cash and cash equivalents | - |
| Other assets | - |
| Other assets | - |
| Construction in progress | - |
| Total restricted assets | <u>-</u> |
| Noncurrent Assets | |
| Notes receivable | - |
| Student loans, net | - |
| Capital assets, net | 37,852 |
| Advances from other schools | - |
| Total noncurrent assets | <u>37,852</u> |
| Total Assets | <u>58,274</u> |
| Deferred Outflows of Resources | - |
| Total Assets and Deferred Outflows of Resources | <u>58,274</u> |
| Liabilities | |
| Current Liabilities | |
| Salaries and benefits payable | 3,493 |
| Accounts payable | 259 |
| Unearned revenue | 865 |
| Payable from restricted assets | - |
| Other Liabilities | 94 |
| Current portion of long-term obligations | 555 |
| Other compensation benefits | 366 |
| Advances to other schools | - |
| Total current liabilities | <u>5,632</u> |
| Noncurrent Liabilities | |
| Noncurrent portion of long-term obligations | 7,736 |
| Other compensation benefits | 2,964 |
| Net pension liability | - |
| Advances to other schools | 75 |
| Total noncurrent liabilities | <u>10,775</u> |
| Total Liabilities | <u>16,407</u> |
| Deferred Inflows of Resources | 159 |
| Total Liabilities and Deferred Inflows of Resources | <u>16,566</u> |
| Net Position | |
| Net investment in capital assets | 29,402 |
| Restricted expendable, bond covenants | - |
| Restricted expendable, other | 647 |
| Unrestricted | 11,659 |
| Total Net Position | <u><u>41,708</u></u> |